

ESTATES VILLAGE
Condominium Plan No. 942-3847
Minutes of Meeting of the Board

Location: #418, 9945-50 Street Edmonton, AB (Skyline Property Management Inc.)

Date: Thursday, November 30, 2023

Time: 9:30 AM

1. Establish Quorum

(Present)

David Holehouse – Unit 19

Carolle Ebertz – Unit 6

Peter Gilbody – Unit 46

Alain Brosseau – Unit 22

Marlene Freinbichler – Unit 17

Joy Wallace – Skyline Property Management Inc.

(Regrets)

Brian Brown – Unit 29

2. Call to Order

David Holehouse called meeting to order: 9:30 AM

3. Guests and Delegations

None

4. Approval / Additions to the Agenda

None

5. Approval / Amendments of Meeting Minutes

a) Meeting Minutes of October 26, 2023

Peter Gilbody moved approval of the meeting minutes **(Carried)**

b) Meeting Minutes of November 20, 2023

David Holehouse moved approval of the meeting minutes **(Carried)**

6. Financials

a) September 30, 2023 Financial Statement

Operating \$40,775.15
Reserve \$697,821.63
Expense \$15,103.79

October 31, 2023 Financial Statement

Operating \$50,915.01
Reserve \$741,468.60
Expense \$16,454.49

b) Arrears: None

c) CWB Investment Division

d) Tracking of GIC Cash Flows

Joy will check with accountant and auditor and provide feedback at January 25, 2024 meeting.

All in favor.

Carried

e) Method of Payments from Reserve Funds

Peter Gilbody presented information on switching GIC's over to B2B Bank.

B2B Bank provides quarterly statements on GIC accounts for convenience of our accountants and auditors. This would ensure the balances in the GL agree to the investments being held and interest payments are recorded in the month they are received or reinvested. There would be an annual fee of \$150.00 to provide quarterly statements for Estates Village's GIC accounts.

Peter Gilbody motioned we use B2B Bank and re-visit this in January 25, 2023 Meeting.

Seconded by David Holehouse

Carried

7. Ratification of Approved Motions via Email

None

8. Old Business

Outstanding issues from work done by Proconsul will be postponed to spring list.

9. New Business

Garage door panel on Legal 52 requires replacing asap

10. Correspondence

None

11. Newsletter Items

To be approved.

12. Next Meeting

Date: Thursday, January 25, 2024

Time: 9:30 AM

Place: #418, 9945-50 Street Edmonton, AB (Skyline Property Management Inc.)

13. Adjournment

David Holehouse adjourned meeting at 10:43 AM

14. Tabled / Pending Items

B2B Bank (GIC Accounts)